

# BSTDB Finances GEK TERNA's Infrastructure Investment Program in Greece

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Press Release | 02-Apr-2026

## ***A Bond Loan to foster economic growth***

The Black Sea Trade and Development Bank (BSTDB) will provide a EUR 59 million committed line to GEK TERNA S.A. to support the Group's investment program in key infrastructure projects.

GEK Terna Group is the leading core infrastructure player in Greece, strategically positioned in low risk and stable growth economic sectors in Greece and Southeast Europe. The Group is an existing client of BSTDB since 2010.

BSTDB's financing will support strategic infrastructure investments, such as motorways, ports, airports irrigation projects, dams, water supply systems and other infrastructure projects that promote economic growth, and advance living standards, while generating employment and tax revenues for the country.

"Our cooperation with GEK TERNA dates back to 2010 and reflects BSTDB's long-standing commitment to supporting transformative infrastructure investments in Greece," said Dr. Köksal, BSTDB President "By backing the company's corporate development program, the Bank is contributing to the expansion of Greece's infrastructure sector with projects that improve connectivity, strengthen competitiveness and enhance prosperity and quality of life."

Mrs. Penelope Lazaridou, General Financial Manager, Executive Board Director & BoD Member of GEK TERNA stated that "This new committed financing facility reflects our long-standing strategic partnership with BSTDB and underscores the strong confidence that leading supranational institutions place in GEK TERNA's vision. Our strategic collaboration with BSTDB remains pivotal as we advance our investment program, focusing on resilient, high-value projects that generate long-term, visible, and recurring cash-flows, while contributing to broader social welfare. In this context, GEK TERNA continues to strengthen its position as a trusted and reliable partner for global institutional capital."

The new financing advances the BSEC Economic Agenda 2030, reinforcing regional priorities such as improved connectivity, sustainable infrastructure, and enhanced competitiveness. By supporting Greece's strategic infrastructure pipeline, BSTDB contributes to deeper regional integration and more balanced economic development across the wider Black Sea region.

**GEK TERNA S.A.** is the holding company of an infrastructure group active mainly in concessions conventional energy and construction. Listed at the Athens Stock Exchange since 1994, the company operates in Greece and South-Eastern Europe. More information at: [www.gektena.com](http://www.gektena.com).

The **Black Sea Trade and Development Bank (BSTDB)** is an international financial institution established by Albania, Armenia, Azerbaijan, Bulgaria, Georgia, Greece, Moldova, Romania, Russia Türkiye, and Ukraine. The BSTDB headquarters are in Thessaloniki, Greece. BSTDB supports economic development and regional cooperation by providing loans, credit lines, equity and guarantees for projects and trade financing in the public and private sectors in its member countries. The authorized capital of the Bank is EUR 3.45 billion. For information on BSTDB, visit [www.bstdb.org](http://www.bstdb.org).